

Summary of Investment Position

The Episcopal Diocese of Washington - Total Fund
380295-CLKWDC

Date Run: 04/15/2008

As Of: 03/31/2008

Administrative Currency: USD

Classification	Total Market Value	% of Total Fund	Estimated Annual Income	Current Yield
Fixed Income Holdings				
Cash and Equivalents	892,988	5.0	19,076	2.1
Bond Mutual Funds	5,714,034	32.3	283,992	5.0
Total Fixed Income	6,607,023	37.3	303,069	4.6
Equity Holdings				
Consumer Discretionary	213,032	1.2	1,860	0.9
Consumer Staples	531,391	3.0	7,149	1.3
Energy	859,237	4.9	9,558	1.1
Financials	595,864	3.4	8,525	1.4
Health Care	840,330	4.7	17,599	2.1
Industrials	870,192	4.9	11,403	1.3
Information Technology	1,053,736	6.0	7,968	0.8
Materials	349,025	2.0	5,506	1.6
Telecommunication Services	304,233	1.7	9,390	3.1
Utilities	239,747	1.4	5,900	2.5
Equity Mutual Funds	5,234,988	29.6	37,157	0.7
Total Equity	11,091,773	62.7	122,015	1.1
Total Principal	17,698,796	100.0	425,084	2.4
Accrued Income	9,283			
Total Fund	17,708,079			

Portfolio Detail

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Shares	Security Description	Security ID	Unit Cost	Total Cost	Price	Market Value	Income Rate / YTM	Estimated Annual Income	Curr Yield
Fixed Income Holdings									
-----Cash and Equivalents-----									
21,916.490	U S Dollars	USD	1.000	21,916.49	1.000	21,916.49	0.000	0.00	0.0
340299M	21,916.490E								
871,071.960	STIF US GOVT FUNDS	USD	1.000	871,071.96	1.000	871,071.96	2.910	19,076.48	2.2
340299	2.1900 04/01/2008								
-----Bond Mutual Funds-----									
523,742.830	PIMCO TOTAL RETURN FUND INSTL	PTTRX	10.376	5,434,348.51	10.910	5,714,034.28	0.542	283,992.22	5.0
340299M	523,742.830E								
Equity Holdings									
-----Consumer Discretionary-----									
-----Hotels Restaurants & Leisure-----									
6,200.000	MARRIOTT INTERNATIONAL	MAR	33.079	205,091.66	34.360	213,032.00	0.300	1,860.00	0.9
340299									
-----Consumer Staples-----									
-----Beverages-----									
2,675.000	PEPSICO INC	PEP	45.581	121,928.89	72.200	193,135.00	1.500	4,012.50	2.1
340299									
-----Food & Staples Retailing-----									
2,000.000	COSTCO WHOLESALE CORP	COST	65.190	130,380.40	64.970	129,940.00	0.893	1,160.00	0.9
340299									
-----Personal Products-----									
7,600.000	ALBERTO CULVER CO NEW	ACV	26.413	200,737.50	27.410	208,316.00	0.260	1,976.00	0.9
340299									
-----Energy-----									
-----Energy Equipment & Services-----									
1,367.000	TRANSOCEAN INC	RIG	55.160	75,404.26	135.200	184,818.40	0.000	0.00	0.0
340299									
-----Oil Gas & Consumable Fuels-----									
2,425.000	EXXON MOBIL CORP	XOM	39.193	95,043.38	84.580	205,106.50	1.400	3,395.00	1.7
340299									
2,325.000	CONOCOPHILLIPS	COP	40.052	93,120.66	76.210	177,188.25	2.467	4,371.00	2.5
340299									

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Equity Holdings (cont.)									
-----Energy (cont.)-----									
-----Oil Gas & Consumable Fuels (cont.)-----									
340299	2,800.000 DEVON ENERGY CORP	DVN	47.519	133,052.46	104.330	292,124.00	0.613	1,792.00	0.6
-----Financials-----									
-----Capital Markets-----									
340299	1,525.000 FRANKLIN RESOURCES	BEN	69.047	105,296.75	96.990	147,909.75	0.800	1,220.00	0.8
340299	1,575.000 STATE STREET CORP	STT	67.641	106,534.18	79.000	124,425.00	0.920	1,449.00	1.2
-----Insurance-----									
340299	2,500.000 AFLAC INC	AFL	32.646	81,613.76	64.950	162,375.00	0.960	2,400.00	1.5
340299	1,800.000 EVEREST RE GROUP LTD	RE	97.943	176,298.12	89.530	161,154.00	1.920	3,456.00	2.1
-----Health Care-----									
-----Health Care Equipment & Supplies-----									
340299	2,500.000 ZIMMER HOLDINGS INC	ZMH	88.397	220,991.25	77.860	194,650.00	0.000	0.00	0.0
340299	5,100.000 COVIDIEN LTD	COV	42.966	219,128.13	44.250	225,675.00	1.446	3,264.00	1.4
-----Pharmaceuticals-----									
340299	3,900.000 ABBOTT LABS	ABT	48.514	189,203.11	55.150	215,085.00	2.357	5,616.00	2.6
340299	4,000.000 NOVARTIS AG SPON ADR	NVS	52.319	209,274.40	51.230	204,920.00	4.255	8,718.76	4.3
-----Industrials-----									
-----Aerospace & Defense-----									
340299	2,325.000 UNITED TECHNOLOGIES	UTX	53.026	123,286.08	68.820	160,006.50	1.280	2,976.00	1.9

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Equity Holdings (cont.)									
-----Industrials (cont.)-----									
-----Industrial Conglomerates-----									
340299	1,750.000 3M CO	MMM	54.972	96,200.97	79.150	138,512.50	2.000	3,500.00	2.5
-----Machinery-----									
340299	2,725.000 DANAHER CORP	DHR	41.536	113,185.04	76.030	207,181.75	0.120	327.00	0.2
340299	2,300.000 EATON CORP	ETN	89.245	205,263.50	79.670	183,241.00	2.000	4,600.00	2.5
340299	2,900.000 TEREX CORP	TEX	74.649	216,481.23	62.500	181,250.00	0.000	0.00	0.0
-----Information Technology-----									
-----Communications Equipment-----									
340299	6,675.000 CISCO SYSTEMS INC	CSCO	19.148	127,810.89	24.090	160,800.75	0.000	0.00	0.0
340299	4,100.000 HARRIS CORP	HRS	21.742	89,141.10	48.530	198,973.00	0.600	2,460.00	1.2
340299	8,200.000 CORNING INC	GLW	23.244	190,602.08	24.040	197,128.00	0.832	1,640.00	0.8
-----Computers & Peripherals-----									
340299	800.000 APPLE INC	AAPL	124.942	99,953.60	143.500	114,800.00	0.000	0.00	0.0
340299	4,714.000 HEWLETT PACKARD	HPQ	43.140	203,361.17	45.660	215,241.24	0.701	1,508.48	0.7
-----Semiconductors & Semiconductor Equipment-----									
340299	5,900.000 TEXAS INSTRUMENTS	TXN	30.850	182,016.25	28.270	166,793.00	1.415	2,360.00	1.4
-----Materials-----									
-----Chemicals-----									
340299	2,800.000 ECOLAB INC	ECL	31.835	89,136.88	43.430	121,604.00	0.520	1,456.00	1.2
340299	2,700.000 PRAXAIR INC	PX	19.905	53,742.90	84.230	227,421.00	1.500	4,050.00	1.8

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Equity Holdings (cont.)									
-----Telecommunication Services-----									
-----Diversified Telecommunication Services-----									
340299	5,869.000 AT&T INC	T	28.425	166,824.66	38.300	224,782.70	1.600	9,390.40	4.2
-----Wireless Telecommunication Services-----									
340299	2,500.000 NII HOLDINGS INC	NIHD	34.825	87,062.25	31.780	79,450.00	0.000	0.00	0.0
-----Utilities-----									
-----Electric Utilities-----									
340299	2,950.000 EXELON CORP	EXC	71.067	209,647.36	81.270	239,746.50	2.000	5,900.00	2.5
-----Equity Mutual Funds-----									
340299M	45,579.524 CGM REALTY FUND <i>45,579.524E</i>	CGMRX	26.981	1,229,759.09	29.870	1,361,460.38	0.187	8,508.19	0.6
340299M	60,954.237 FIDELITY DIVERSIFIED INTL FD <i>60,954.237E</i>	FDIVX	26.010	1,585,436.64	36.060	2,198,009.79	0.470	28,648.49	1.3
340299M	107,130.271 FIDELITY SMALL CAP STOCK FUND <i>107,130.271E</i>	FSLCX	17.053	1,826,868.34	15.640	1,675,517.44	0.000	0.00	0.0
Total Fixed Income				6,327,336.96		6,607,022.73	0.853	303,068.69	4.6
Total Equity				9,258,878.94		11,091,773.45	0.713	122,014.82	1.1
Total Principal				15,586,215.90		17,698,796.18	0.765	425,083.51	2.4
Accrued Income						9,283.12			
Total Fund						17,708,079.30			

Notes:

- Shares in Italics ending in 'E' are excluded from fee.

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