

Summary of Investment Position

The Episcopal Diocese of Washington - Total Fund  
380295-CLKWDC

Date Run: 01/19/2007

As Of: 12/31/2006

Administrative Currency: USD

Classification	Total Market Value	% of Total Fund	Estimated Annual Income	Current Yield
<b>Fixed Income Holdings</b>				
Cash and Equivalents	773,455	4.9	21,805	2.8
Bond Mutual Funds	5,072,118	31.9	239,094	4.7
<b>Total Fixed Income</b>	<b>5,845,573</b>	<b>36.8</b>	<b>260,899</b>	<b>4.5</b>
<b>Equity Holdings</b>				
Consumer Discretionary	159,693	1.0	3,331	2.1
Consumer Staples	228,990	1.4	4,705	2.1
Energy	607,631	3.8	9,613	1.6
Financials	1,163,239	7.3	19,141	1.6
Health Care	898,982	5.7	10,797	1.2
Industrials	823,068	5.2	12,155	1.5
Information Technology	671,732	4.2	3,196	0.5
Materials	325,316	2.0	4,638	1.4
Telecommunication Services	487,521	3.1	16,484	3.4
Utilities	192,832	1.2	6,348	3.3
Equity Mutual Funds	4,488,622	28.2	39,516	0.9
<b>Total Equity</b>	<b>10,047,626</b>	<b>63.2</b>	<b>129,925</b>	<b>1.3</b>
<b>Total Principal</b>	<b>15,893,199</b>	<b>100.0</b>	<b>390,824</b>	<b>2.5</b>
<b>Accrued Income</b>	<b>3,103</b>			
<b>Total Fund</b>	<b>15,896,302</b>			

Portfolio Detail

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Shares	Security Description	Security ID	Unit Cost	Total Cost	Price	Market Value	Income Rate / YTM	Estimated Annual Income	Curr Yield
<b>Fixed Income Holdings</b>									
-----Cash and Equivalents-----									
332,052.700	U S Dollars	USD	1.000	332,052.70	1.000	332,052.70	0.000	0.00	0.0
340299M	332,052.700E								
441,402.500	STIF US GOVT FUNDS	USD	1.000	441,402.50	1.000	441,402.50	4.950	21,805.28	4.9
340299	4.9400 12/31/2006								
-----Bond Mutual Funds-----									
488,643.321	PIMCO TOTAL RETURN FUND INSTL	PTTRX	10.371	5,067,614.08	10.380	5,072,117.67	0.489	239,093.67	4.7
340299M	488,643.321E								
<b>Equity Holdings</b>									
-----Consumer Discretionary-----									
-----Multiline Retail-----									
3,600.000	FEDERATED DEPT STORES	FD	35.880	129,168.42	38.130	137,268.00	0.510	1,836.00	1.3
340299									
-----Specialty Retail-----									
2,875.000	SALLY BEAUTY CO INC	SBH	11.658	33,516.09	7.800	22,425.00	0.520	1,495.00	6.7
340299									
-----Consumer Staples-----									
-----Beverages-----									
2,675.000	PEPSICO INC	PEP	45.581	121,928.89	62.550	167,321.25	1.200	3,210.00	1.9
340299									
-----Personal Products-----									
2,875.000	ALBERTO CULVER CO NEW	ACV	31.939	91,824.57	21.450	61,668.75	0.520	1,495.00	2.4
340299									
-----Energy-----									
-----Energy Equipment & Services-----									
2,875.000	GLOBALSANTAFE CORP	GSF	26.228	75,404.26	58.780	168,992.50	0.900	2,587.50	1.5
340299									
-----Oil Gas & Consumable Fuels-----									
2,325.000	CONOCOPHILLIPS	COP	40.052	93,120.66	71.950	167,283.75	1.440	3,348.00	2.0
340299									
1,275.000	DEVON ENERGY CORP	DVN	26.122	33,306.17	67.080	85,527.00	0.450	573.75	0.7
340299									

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Equity Holdings (cont.)									
-----Energy (cont.)-----									
-----Oil Gas & Consumable Fuels (cont.)-----									
340299	2,425.000 EXXON MOBIL CORP	XOM	39.193	95,043.38	76.630	185,827.75	1.280	3,104.00	1.7
-----Financials-----									
-----Capital Markets-----									
340299	750.000 BEAR STEARNS COS INC	BSC	105.648	79,235.80	162.780	122,085.00	1.280	960.00	0.8
340299	2,025.000 FRANKLIN RESOURCES	BEN	69.047	139,820.28	110.170	223,094.25	0.600	1,215.00	0.5
340299	625.000 GOLDMAN SACHS GROUP	GS	93.748	58,592.60	199.350	124,593.75	1.400	875.00	0.7
-----Commercial Banks-----									
340299	1,175.000 ZIONS BANCORP	ZION	68.147	80,072.51	82.440	96,867.00	1.560	1,833.00	1.9
-----Diversified Financial Services-----									
340299	2,296.000 BANKAMERICA CORP	BAC	20.216	46,416.00	53.390	122,583.44	2.240	5,143.04	4.2
340299	3,275.000 CITIGROUP INC	C	38.558	126,276.39	55.700	182,417.50	1.960	6,419.00	3.5
-----Insurance-----									
340299	2,500.000 AFLAC INC	AFL	32.646	81,613.76	46.000	115,000.00	0.740	1,850.00	1.6
340299	1,800.000 EVEREST RE GROUP LTD	RE	97.943	176,298.12	98.110	176,598.00	0.470	846.00	0.5
-----Health Care-----									
-----Biotechnology-----									
340299	2,125.000 AMGEN INC	AMGN	57.091	121,317.40	68.310	145,158.75	0.000	0.00	0.0
-----Health Care Equipment & Supplies-----									
340299	2,450.000 MEDTRONIC INC	MDT	48.566	118,987.42	53.510	131,099.50	0.440	1,078.00	0.8

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Equity Holdings (cont.)									
-----Health Care (cont.)-----									
-----Health Care Providers & Services-----									
340299	2,650.000 WELLPOINT INC	WLP	73.662	195,205.44	78.690	208,528.50	0.000	0.00	0.0
-----Pharmaceuticals-----									
340299	4,200.000 ABBOTT LABS	ABT	44.836	188,310.25	48.710	204,582.00	1.180	4,956.00	2.4
340299	3,175.000 JOHNSON & JOHNSON	JNJ	61.569	195,481.75	66.020	209,613.50	1.500	4,762.50	2.3
-----Industrials-----									
-----Aerospace & Defense-----									
340299	2,325.000 HONEYWELL INTERNATIONAL INC	HON	39.094	90,892.40	45.240	105,183.00	0.908	2,109.94	2.0
340299	2,325.000 UNITED TECHNOLOGIES	UTX	53.026	123,286.08	62.520	145,359.00	1.060	2,464.50	1.7
-----Industrial Conglomerates-----									
340299	1,750.000 3M CO	MMM	54.972	96,200.97	77.930	136,377.50	1.840	3,220.00	2.4
-----Machinery-----									
340299	2,075.000 DANAHER CORP	DHR	31.276	64,897.64	72.440	150,313.00	0.080	166.00	0.1
340299	4,250.000 DOVER CORP	DOV	40.910	173,867.67	49.020	208,335.00	0.740	3,145.00	1.5
-----Road & Rail-----									
340299	1,050.000 BURLINGTON NORTHN SANTA FE	BNI	74.299	78,014.40	73.810	77,500.50	1.000	1,050.00	1.4
-----Information Technology-----									
-----Communications Equipment-----									
340299	6,675.000 CISCO SYSTEMS INC	CSCO	19.148	127,810.89	27.330	182,427.75	0.000	0.00	0.0
340299	3,700.000 HARRIS CORP	HRS	18.499	68,445.10	45.860	169,682.00	0.440	1,628.00	1.0

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Equity Holdings (cont.)									
-----Information Technology (cont.)-----									
-----Communications Equipment (cont.)-----									
340299	4,900.000 CORNING INC	GLW	23.799	116,616.08	18.710	91,679.00	1.000	0.00	0.0
-----Computers & Peripherals-----									
340299	3,314.000 HEWLETT PACKARD	HPQ	43.120	142,898.53	41.190	136,503.66	0.320	1,060.48	0.8
-----Semiconductors & Semiconductor Equipment-----									
340299	3,175.000 TEXAS INSTRUMENTS	TXN	31.013	98,467.75	28.800	91,440.00	0.160	508.00	0.6
-----Materials-----									
-----Chemicals-----									
340299	2,800.000 ECOLAB INC	ECL	31.835	89,136.88	45.200	126,560.00	0.460	1,288.00	1.0
340299	3,350.000 PRAXAIR INC	PX	19.905	66,681.01	59.330	198,755.50	1.000	3,350.00	1.7
-----Telecommunication Services-----									
-----Diversified Telecommunication Services-----									
340299	8,300.000 AT&T INC	T	24.750	205,426.18	35.750	296,725.00	1.420	11,786.00	4.0
340299	4,050.000 BELLSOUTH CORP	BLS	39.237	158,908.58	47.110	190,795.50	1.160	4,698.00	2.5
-----Utilities-----									
-----Multi-Utilities-----									
340299	2,300.000 DOMINION RES INC VA	D	79.454	182,743.51	83.840	192,832.00	2.760	6,348.00	3.3
-----Equity Mutual Funds-----									
340299M	30,882.028 CGM REALTY FUND 30,882.028E	CGMRX	26.043	804,264.51	27.060	835,667.68	0.667	20,588.03	2.5
340299M	52,577.398 FIDELITY DIVERSIFIED INTL FD 52,577.398E	FDIVX	24.004	1,262,087.96	36.950	1,942,734.86	0.360	18,927.86	1.0

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Equity Holdings (cont.)									
-----Equity Mutual Funds (cont.)-----									
89,964.206	FIDELITY SMALL CAP STOCK FUND	FSLCX	16.739	1,505,925.42	19.010	1,710,219.56	0.000	0.00	0.0
340299M	<i>89,964.206E</i>								
Total Fixed Income				5,841,069.28		5,845,572.87	0.798	260,898.95	4.5
Total Equity				7,737,511.72		10,047,625.70	0.664	129,924.60	1.3
Total Principal				13,578,581.00		15,893,198.57	0.713	390,823.55	2.5
Accrued Income						3,103.25			
Total Fund						15,896,301.82			

Notes:

- Shares in Italics ending in 'E' are excluded from fee.

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