

Diocesan Investment Committee
Investment Strategy Guidelines- Asset Allocation
May 2004

Asset Class	Investment Vehicle	Allocation	Benchmark
Domestic Large Cap Equities	Loomis Sayles Core Equity – Individual Securities	35%	S&P 500
Domestic Mid Cap Equities	Loomis Sayles – Individual Securities	10%	S&P 400
Domestic Small Cap Equities	Fidelity Small Cap Stock Fund	10%	Russell 2000
International Equities	Fidelity Diversified International Fund	10%	MSCI EAFE
Real Estate	CGM Realty Fund	5%	NAREIT
Domestic Fixed Income	Loomis Sayles Core F I- Individual Securities	30%	Lehman Aggregate Bond Index

The investment manager shall report to the Diocesan Investment Committee on a quarterly basis on the current asset allocation and investment performance. The investment manager’s review of the asset allocation with the Committee should include a discussion of any variances from the targeted allocation, rebalancing as appropriate based upon the manager’s rebalancing discipline, or any recommendations as to changes in the target strategic asset allocation.